

Appendices: 1



NORTHAMPTON
BOROUGH COUNCIL

AUDIT COMMITTEE REPORT

Report Title	Financial Monitoring Report 2014/15
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AGENDA STATUS: PUBLIC

Audit Committee Meeting Date:	27th July 2015
Policy Document:	No
Directorate:	Finance Directorate LGSS
Accountable Cabinet Member:	Cllr Mike Hallam

1. Purpose

This report introduced the attached Cabinet report that set out the pre audit outturn position for the Council's General Fund, Housing Revenue Account and Capital Programme for the financial year 2014/15.

2. Recommendations

2.1 To consider the contents of the report attached at Appendix 1 and it's attached Appendices:

- General Fund Revenue outturn;
- General Fund Service Budget Outturn
- Extract of General Fund Earmarked reserves Movements
- General Fund Capital outturn
- Central Museum Proposed Works
- HRA Revenue Account outturn;
- HRA Earmarked Reserves
- HRA Capital outturn
- Northampton Partnership Homes Outturn

- 2.2 To consider whether Committee requires any additional information in order to fulfil its governance role.

3. Issues and Choices

3.1 Report Background

- 3.1.1 A Finance and Performance report is presented to Cabinet quarterly (including the outturn report). Finance reports are published monthly on the intranet except at the beginning, and during the final months, of the financial year.
- 3.1.2 Committee has asked to receive these reports which are brought to the first available meeting following their production.

3.2 Issues

- 3.2.1 The major variances on outturn to budget are detailed in:
- Paragraph 3.2.2 General Fund Revenue
 - Paragraph 3.2.18 to 3.2.20 General Fund Capital
 - Paragraph 3.3.3 to 3.3.7 Housing Revenue Account
 - Paragraph 3.3.9 to 3.3.10 HRA Capital

3.3 Choices (Options)

- 3.3.1 None

4. Implications (including financial implications)

4.1 Policy

- 4.1.1 There are no specific policy implications arising from this report.

4.2 Resources and Risk

- 4.2.1 Ongoing monitoring of the Council's budget and capital programme enables early intervention and appropriate remedial action, thus mitigating risks to the Council's financial viability and to its reputation.

4.3 Legal

- 4.3.1 There are no specific legal implications arising from this report.

4.4 Equality

- 4.4.1 There are no specific equalities implications arising from this report.

4.5 Consultees (Internal and External)

- 4.5.1 None at this stage.

4.6 How the Proposals deliver Priority Outcomes

- 4.6.1 Regular reporting of the Council's financial position helps to ensure the proper stewardship of the Council's resources. Active financial management contributes to the delivery of value for money services, enabling public money to be used to maximum benefit.

4.7 Other Implications

- 4.7.1 Not applicable

5. Background Papers

None

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